

2021
B.A./B.Sc. (Hons.) Fifth Semester
Economics
Paper – II: International Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

- I. Write short notes on any nine of the following in 25-30 words each:-
- Define International trade?
 - Any four Assumptions of Adam Smith's Absolute Cost Advantage theory
 - What is meant by labour theory of value?
 - What is meant by optimum tariff?
 - What is meant by untied aid?
 - What is meant by trade diversion?
 - Give any four examples for visible items in balance of payments account?
 - What is meant by flexible exchange rate system?
 - What are the two factors determine foreign trade multiplier?
 - Give any four examples for multinational corporations in India?
 - What is meant by special drawing rights?
 - What is the meant by new international economic order? (9x2)

UNIT – I

- II. Briefly explain the modern theory of international trade? (18)
- III. Critically explain the Ricardo theory of international trade? (18)

UNIT – II

- IV. What are the forms of economic integration and what are the influencing factors for economic integration? (18)
- V. Explain the theory of customs union? (18)

UNIT – III

- VI. What are the different approaches to reduce deficit in balance of payments? (18)

P.T.O.

(2)

VII. Critically explain the role of multinational corporations in developing nations? (18)

UNIT – IV

VIII. Explain the rationale of the international new economic order? (18)

IX. Critically explain the role of International Monetary Fund? (18)

x-x-x

C4KNOWLEDGE SEEKERS